

Legislative Council Staff

Nonpartisan Services for Colorado's Legislature

Fiscal Note

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Summary of
Fiscal Impact:

Summary:

No fiscal impact. SB 21-096 continues Workers' Compensation Classification
Appeals Board and allows the Commissioner of Insurance to appoint insurance agents to the board. The board is continued through September 1, 2032. The board is funded by a third party, so this bill is assessed as having no fiscal impact on state or local government.

No appropriation summary:

The fiscal note reflects the introduced bill.

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Summary of Legislation

This bill continues the Workers' Compensation Classification Appeals Board until September 1, 2032, and allows the Commissioner of Insurance to appoint insurance agents to the board, as recommended by the 2020 Sunset Review.

Background

The 6-member board hears appeals from employers regarding either their classifications or experience modification factors, both of which assist in determining the premium employers pay for workers' compensation insurance coverage. Board decisions are considered final actions for administrative purposes and may only be appealed to the Commissioner of Insurance. Administrative functions related to the board are performed by staff from the National Council on Compensation Insurance (NCCI).

Assessment of No Fiscal Impact

This bill is assessed as having no fiscal impact. Because NCCI staff serve as the administrative liaison to the board, the state has no expenditures or staffing associated with the board. In addition, the bill does not change the number of board members appointed by the commissioner.

Page 2 March 02, 2021 SB 21-096

Effective Date

The bill takes effect upon signature of the Governor, or upon becoming law without his signature.

State and Local Government Contacts

Information Technology Regulatory Agencies